

Democratic v. GOP Prescription Drug Proposals

Plan Element	Democratic Plan	Republican Bill
Guaranteed Minimum Benefit	<i>YES</i>	<u>NO</u>
Guaranteed Lower Drug Prices	<i>YES</i>	<u>NO</u>
Guaranteed Monthly Premium	\$25	<u>NO</u> (CBO estimates an <i>average</i> premium of about \$34)
Annual Deductible	\$100	\$250 (or amount that makes benefit "actuarially equivalent")
Co-insurance Paid By Beneficiary per year	20% until out-of-pocket cost is \$2,000	20% for \$251-\$1,000 50% for \$1,001-\$2,000 100% of above \$2,000 until out-of-pocket cost is \$3,700
Counts All Co-insurance (i.e. Medigap or Employer Coverage) Toward Out-of-Pocket Cap	<i>YES</i>	<u>NO</u>
Choice of Local Pharmacies	<i>YES</i>	<i>Limited</i> (Private drug insurers are allowed to limit choice of pharmacy.)
Access to Prescribed Medicines	<i>YES</i>	<i>Limited</i> (Private drug insurers can deny coverage for drugs not in its "formulary".)
Amount Saved By a Senior with \$3000 of Prescription Drug Costs <i>[Approx. the Average Drug Costs]</i>	\$2020	\$692
Amount Saved By a Senior with \$1500 of Prescription Drug Costs	\$820	\$442
Amount Saved By a Senior with \$6000 of Prescription Drug Costs	\$4420	\$1892